

Invitation to bid

This property is being offered for sale by Expression of Interest (EOI).

Please submit your EOI by 30 April 2017 to:

Tata Crocombe

BCRealty@therarotongan.com

Your EOI should include:

1. The purchasing entity;
2. Nominated offer price in New Zealand dollars;
3. Nominated deposit amount;
4. Source of capital to complete the transaction;
5. Appropriate evidence that demonstrates the financial capacity to complete the purchase including the status of debt finance;
6. Outline of any shareholder, regulatory or other approvals required to be obtained;
7. Any other significant conditions required to close the proposed purchase;
8. A list of additional information that the Bidder(s) wishes to obtain to complete an investigation of the property;
9. Proposed settlement date.

The vendor may select in its sole discretion amongst those bidders who have submitted an EOI for one or more bidders to whom the vendor may grant the opportunity to conduct formal due diligence.

Selecting the bidders, the vendor will consider such factors as:

- the price and other terms outlined in the offer;
- the bidder's financial capability;
- the bidder's ability to complete the transaction with the vendor in a manner which will satisfy timing and other objectives

The selected bidders will be provided with a copy of the draft sale and purchase agreement and other ancillary agreements should they be required, which will be prepared by the vendor's legal counsel. The vendors will be available to discuss the terms of the sale and purchase agreement. Final bids, in the form of a marked-up sale and purchase agreement, will be required to be lodged with Tata Crocombe at BCRealty@therarotongan.com by 31 May, 2017.

The vendors reserve the right to evaluate any of and you freely deal with the same in such manner as the vendor considers appropriate in its absolute discretion, including to propose amendments to any such offer will reject any such offer without giving reasons for such action. No bidder shall be entitled to require the basis of the vendor's decision in any respect or appeal against any decision to accept or reject any such offer. The vendor has the right to sell, withdraw or treat with the property at any time in its absolute discretion outside of the timeframes provided.



THE RAROTONGAN BEACH RESORT & SPA
AROA BEACH
PO BOX 103
RAROTONGA, COOK ISLANDS



SANCTUARY RAROTONGA ON THE BEACH
AROA BEACH
PO BOX 103
RAROTONGA, COOK ISLANDS



THE AITUTAKI LAGOON RESORT & SPA
MOTU AKITUA
PO BOX 99
AITUTAKI LAGOON, COOK ISLANDS